

AQUILA TAX-FREE FUND OF COLORADO**2013 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.028264521	1/31/2013	31	10.90
FEB	0.024927904	2/28/2013	28	10.90
MAR	0.027861059	3/31/2013	31	10.83
APR	0.027121747	4/30/2013	30	10.94
MAY	0.027962616	5/31/2013	31	10.74
JUN	0.026416108	6/30/2013	30	10.42
JUL	0.027435566	7/31/2013	31	10.33
AUG	0.027619207	8/31/2013	31	10.19
SEP	0.026813046	9/30/2013	30	10.38
OCT	0.027956646	10/31/2013	31	10.43
NOV	0.027304919	11/30/2013	30	10.35
DEC	0.028180836	12/31/2013	31	10.30