

**AQUILA TAX-FREE FUND OF COLORADO****2015 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.028280512	1/31/2015	31	10.94
FEB	0.025191783	2/28/2015	28	10.82
MAR	0.027626889	3/31/2015	31	10.83
APR	0.026825583	4/30/2015	30	10.76
MAY	0.027924707	5/31/2015	31	10.71
JUN	0.025983923	6/30/2015	30	10.68
JUL	0.026934301	7/31/2015	31	10.71
AUG	0.026293683	8/31/2015	31	10.71
SEP	0.025602476	9/30/2015	30	10.76
OCT	0.026621935	10/31/2015	31	10.77
NOV	0.025286788	11/30/2015	30	10.75
DEC	0.026622428	12/31/2015	31	10.77