

AQUILA TAX-FREE FUND OF COLORADO**2017 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023202339	1/31/2017	31	10.52
FEB	0.021426867	2/28/2017	28	10.55
MAR	0.023660063	3/31/2017	31	10.54
APR	0.022696432	4/30/2017	30	10.58
MAY	0.023222797	5/31/2017	31	10.67
JUN	0.022454709	6/30/2017	30	10.61
JUL	0.023247738	7/31/2017	31	10.64
AUG	0.022773491	8/31/2017	31	10.67
SEP	0.021688968	9/30/2017	30	10.59
OCT	0.022286160	10/31/2017	31	10.58
NOV	0.021715630	11/30/2017	30	10.47
DEC	0.022052879	12/31/2017	31	10.52