

**AQUILA TAX-FREE FUND OF COLORADO****2019 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020616026	1/31/2019	31	10.41
FEB	0.018489067	2/28/2019	28	10.43
MAR	0.020322772	3/31/2019	31	10.49
APR	0.019613119	4/30/2019	30	10.48
MAY	0.020016109	5/31/2019	31	10.56
JUN	0.018747371	6/30/2019	30	10.58
JUL	0.019322958	7/31/2019	31	10.63
AUG	0.019093706	8/31/2019	31	10.71
SEP	0.018470770	9/30/2019	30	10.62
OCT	0.019025721	10/31/2019	31	10.61
NOV	0.018093864	11/30/2019	30	10.60
DEC	0.017944830	12/31/2019	31	10.61