

AQUILA TAX-FREE FUND OF COLORADO**2020 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.017651491	1/31/2020	31	10.73
FEB	0.016449122	2/29/2020	29	10.79
MAR	0.017375338	3/31/2020	31	10.58
APR	0.016265471	4/30/2020	30	10.53
MAY	0.016691664	5/31/2020	31	10.79
JUN	0.015822153	6/30/2020	30	10.76
JUL	0.016400279	7/31/2020	31	10.85
AUG	0.016322517	8/31/2020	31	10.80
SEP	0.015746251	9/30/2020	30	10.78
OCT	0.016219757	10/31/2020	31	10.73
NOV	0.015378833	11/30/2020	30	10.80
DEC	0.014853468	12/31/2020	31	10.81