

**AQUILA TAX-FREE FUND OF COLORADO****2021 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.014969348	1/31/2021	31	10.81
FEB	0.013754794	2/28/2021	28	10.64
MAR	0.015136670	3/31/2021	31	10.66
APR	0.014564275	4/30/2021	30	10.70
MAY	0.014884511	5/31/2021	31	10.70
JUN	0.013648308	6/30/2021	30	10.69
JUL	0.014050507	7/31/2021	31	10.75
AUG	0.014098928	8/31/2021	31	10.71
SEP	0.013680282	9/30/2021	30	10.62
OCT	0.014238670	10/31/2021	31	10.58
NOV	0.013965750	11/30/2021	30	10.62
DEC	0.012895525	12/31/2021	31	10.61