

**AQUILA TAX-FREE FUND FOR UTAH****2014 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025825938	1/28/2014	28	10.04
FEB	0.026921013	2/26/2014	29	10.07
MAR	0.026392403	3/27/2014	29	10.11
APR	0.026017666	4/24/2014	28	10.19
MAY	0.025668585	5/22/2014	28	10.27
JUN	0.030143369	6/24/2014	33	10.27
JUL	0.027361680	7/24/2014	30	10.30
AUG	0.030336278	8/26/2014	33	10.35
SEP	0.027139487	9/25/2014	30	10.36
OCT	0.028147831	10/28/2014	33	10.43
NOV	0.025855379	11/26/2014	29	10.42
DEC	0.029966984	12/31/2014	35	10.45