

AQUILA TAX-FREE FUND FOR UTAH**2016 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020455803	1/27/2016	27	10.55
FEB	0.021418830	2/25/2016	29	10.58
MAR	0.023404350	3/28/2016	32	10.52
APR	0.020872602	4/25/2016	28	10.58
MAY	0.022243764	5/25/2016	30	10.59
JUN	0.021105841	6/23/2016	29	10.66
JUL	0.023886691	7/26/2016	33	10.69
AUG	0.021302851	8/25/2016	30	10.71
SEP	0.022631859	9/26/2016	32	10.62
OCT	0.020980218	10/26/2016	30	10.52
NOV	0.023419850	11/28/2016	33	10.20
DEC	0.023972242	12/30/2016	32	10.21