

**AQUILA TAX-FREE FUND FOR UTAH
2015 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.017209099	1/27/2015	27	10.59
FEB	0.018224525	2/25/2015	29	10.50
MAR	0.018250185	3/26/2015	29	10.50
APR	0.019436871	4/27/2015	32	10.46
MAY	0.017707282	5/26/2015	29	10.36
JUN	0.018236724	6/24/2015	29	10.33
JUL	0.019654187	7/27/2015	33	10.38
AUG	0.016482108	8/26/2015	30	10.38
SEP	0.016708873	9/24/2015	29	10.39
OCT	0.018111003	10/26/2015	32	10.42
NOV	0.015232302	11/27/2014	29	10.41
DEC	0.021946762	12/31/2015	37	10.45