

**AQUILA TAX-FREE FUND FOR UTAH  
2016 DIVIDEND RATES**

**CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.014807488	1/27/2016	27	10.54
FEB	0.014764568	2/25/2016	29	10.57
MAR	0.016079850	3/28/2016	32	10.51
APR	0.014393468	4/25/2016	28	10.57
MAY	0.015300801	5/25/2016	30	10.58
JUN	0.014368848	6/23/2016	29	10.65
JUL	0.016166719	7/26/2016	33	10.68
AUG	0.014301353	8/25/2016	30	10.70
SEP	0.015161811	9/26/2016	32	10.61
OCT	0.014056236	10/26/2016	30	10.51
NOV	0.015967249	11/28/2016	33	10.19
DEC	0.016664047	12/30/2016	32	10.20