

AQUILA TAX-FREE FUND FOR UTAH**2014 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030676240	1/31/2014	31	10.07
FEB	0.027162202	2/28/2014	28	10.12
MAR	0.030551893	3/31/2014	31	10.13
APR	0.029485137	4/30/2014	30	10.22
MAY	0.030389107	5/31/2014	31	10.33
JUN	0.029032222	6/30/2014	30	10.33
JUL	0.030403420	7/31/2014	31	10.32
AUG	0.030369901	8/31/2014	31	10.40
SEP	0.028690926	9/30/2014	30	10.39
OCT	0.028448621	10/31/2014	31	10.44
NOV	0.027532581	11/30/2014	30	10.46
DEC	0.029191633	12/31/2014	31	10.48