

AQUILA TAX-FREE FUND FOR UTAH**2015 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.028988648	1/31/2015	31	10.64
FEB	0.025588923	2/28/2015	28	10.53
MAR	0.028921105	3/31/2015	31	10.53
APR	0.026567147	4/30/2015	30	10.46
MAY	0.027910240	5/31/2015	31	10.42
JUN	0.027217539	6/30/2015	30	10.38
JUL	0.027110912	7/31/2015	31	10.42
AUG	0.025951143	8/31/2015	31	10.41
SEP	0.025522446	9/30/2015	30	10.45
OCT	0.025062738	10/31/2015	31	10.46
NOV	0.022926887	11/30/2015	30	10.46
DEC	0.025768451	12/31/2015	31	10.49