

AQUILA TAX-FREE FUND FOR UTAH**2016 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024435604	1/31/2016	31	10.61
FEB	0.023089530	2/29/2016	29	10.59
MAR	0.024709438	3/31/2016	31	10.59
APR	0.024308372	4/30/2016	30	10.63
MAY	0.024859351	5/31/2016	31	10.63
JUN	0.023767065	6/30/2016	30	10.78
JUL	0.024367785	7/31/2016	31	10.75
AUG	0.023987996	8/31/2016	31	10.73
SEP	0.023169410	9/30/2016	30	10.66
OCT	0.023663865	10/31/2016	31	10.55
NOV	0.023182010	11/30/2016	30	10.17
DEC	0.024337443	12/31/2016	31	10.24