

**AQUILA TAX-FREE FUND FOR UTAH****2017 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024886370	1/31/2017	31	10.26
FEB	0.022307803	2/28/2017	28	10.29
MAR	0.025001459	3/31/2017	31	10.29
APR	0.024495254	4/30/2017	30	10.34
MAY	0.025234709	5/31/2017	31	10.45
JUN	0.024385996	6/30/2017	30	10.39
JUL	0.025049088	7/31/2017	31	10.42
AUG	0.024867525	8/31/2017	31	10.47
SEP	0.023909333	9/30/2017	30	10.40
OCT	0.024518332	10/31/2017	31	10.39
NOV	0.023691376	11/30/2017	30	10.32
DEC	0.024515285	12/31/2017	31	10.41