

**AQUILA TAX-FREE FUND FOR UTAH  
2020 DIVIDEND RATES**

**CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.021532272	1/31/2020	31	10.69
FEB	0.020092066	2/29/2020	29	10.78
MAR	0.021278520	3/31/2020	31	10.52
APR	0.020224037	4/30/2020	30	10.41
MAY	0.020649629	5/31/2020	31	10.70
JUN	0.019696184	6/30/2020	30	10.71
JUL	0.019895011	7/31/2020	31	10.79
AUG	0.019490295	8/31/2020	31	10.74
SEP	0.018829150	9/30/2020	30	10.71
OCT	0.019153364	10/31/2020	31	10.67
NOV	0.018512315	11/30/2020	30	10.75
DEC	0.018789504	12/31/2020	31	10.76