

**TAX-FREE TRUST OF ARIZONA
2001 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.044856839	1/31/2001	33	10.55
FEB	0.040623379	2/28/2001	28	10.51
MAR	0.044733010	3/30/2001	30	10.56
APR	0.043083583	4/30/2001	31	10.43
MAY	0.044505882	5/31/2001	31	10.48
JUN	0.043013508	6/29/2001	29	10.51
JUL	0.043275362	7/31/2001	32	10.60
AUG	0.043691047	8/31/2001	31	10.71
SEP	0.042276087	9/28/2001	28	10.67
OCT	0.043394035	10/31/2001	33	10.73
NOV	0.041974169	11/30/2001	30	10.59
DEC	0.043260812	12/31/2001	31	10.48