

**TAX-FREE TRUST OF ARIZONA
2002 DIVIDEND RATES**

CLASS Y SHARES

| | DIVIDEND RATE | PAYABLE DATE | # of DAYS | NAV |
|-----|---------------|--------------|-----------|-------|
| JAN | 0.044104691 | 1/31/2002 | 31 | 10.60 |
| FEB | 0.039691684 | 2/28/2002 | 28 | 10.67 |
| MAR | 0.043321198 | 3/28/2002 | 28 | 10.45 |
| APR | 0.041036064 | 4/30/2002 | 33 | 10.59 |
| MAY | 0.041514603 | 5/31/2002 | 31 | 10.60 |
| JUN | 0.039693064 | 6/28/2002 | 28 | 10.68 |
| JUL | 0.040309239 | 7/31/2002 | 33 | 10.79 |
| AUG | 0.040102781 | 8/30/2002 | 30 | 10.86 |
| SEP | 0.038630368 | 9/30/2002 | 31 | 11.04 |
| OCT | 0.039864958 | 10/31/2002 | 31 | 10.83 |
| NOV | 0.038205883 | 11/29/2002 | 29 | 10.72 |
| DEC | 0.039429992 | 12/31/2002 | 32 | 10.91 |