

**TAX-FREE TRUST OF ARIZONA
2005 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038466334	1/31/2005	31	10.98
FEB	0.034551346	2/28/2005	28	10.89
MAR	0.038046044	3/31/2005	31	10.78
APR	0.036667612	4/29/2005	29	10.90
MAY	0.037654749	5/31/2005	32	10.93
JUN	0.036042592	6/30/2005	30	10.95
JUL	0.036889093	7/29/2005	29	10.85
AUG	0.036874825	8/31/2005	33	10.91
SEP	0.035680821	9/30/2005	30	10.80
OCT	0.037037123	10/31/2005	31	10.70
NOV	0.035752477	11/30/2005	30	10.71
DEC	0.036811191	12/30/2005	30	10.68