

**TAX-FREE TRUST OF ARIZONA  
2007 DIVIDEND RATES**

**CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038084816	1/31/2007	33	10.55
FEB	0.034483647	2/28/2007	28	10.63
MAR	0.038222376	3/30/2007	30	10.58
APR	0.036969629	4/30/2007	31	10.57
MAY	0.037818315	5/31/2007	31	10.49
JUN	0.036730795	6/29/2007	29	10.42
JUL	0.037469653	7/31/2007	32	10.45
AUG	0.037598010	8/31/2007	31	10.38
SEP	0.036422910	9/28/2007	28	10.46
OCT	0.037536195	10/31/2007	33	10.47
NOV	0.036508110	11/30/2007	30	10.48
DEC	0.037540914	12/31/2007	31	10.41