

**TAX-FREE TRUST OF ARIZONA
2008 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.037288751	1/31/2008	31	10.52
FEB	0.035460238	2/29/2008	29	10.07
MAR	0.037833300	3/31/2008	31	10.28
APR	0.036695512	4/30/2008	30	10.32
MAY	0.037706483	5/30/2008	30	10.34
JUN	0.036660443	6/30/2008	31	10.21
JUL	0.036626054	7/31/2008	31	10.19
AUG	0.037045318	8/29/2008	29	10.26
SEP	0.036092235	9/30/2008	32	9.83
OCT	0.037622876	10/31/2008	31	9.68
NOV	0.034051736	11/28/2008	28	9.66
DEC	0.040106641	12/31/2008	33	9.73