

**TAX-FREE TRUST OF ARIZONA
2004 DIVIDEND RATES**

CLASS A SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.039207921	1/23/2004	31	11.05
FEB	0.033588093	2/20/2004	28	11.09
MAR	0.036942394	3/24/2004	33	11.12
APR	0.038143707	4/23/2004	30	10.79
MAY	0.034608621	5/24/2004	31	10.57
JUN	0.034602928	6/22/2004	29	10.61
JUL	0.035342000	7/22/2004	30	10.76
AUG	0.039070480	8/24/2004	33	10.85
SEP	0.035205022	9/23/2004	30	10.98
OCT	0.036381709	10/22/2004	29	10.98
NOV	0.035102684	11/23/2004	32	10.89
DEC	0.038424590	12/23/2004	30	10.91