

**TAX-FREE TRUST OF ARIZONA
2008 DIVIDEND RATES**

CLASS A SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.033524565	1/24/2008	29	10.53
FEB	0.037500447	2/25/2008	32	10.30
MAR	0.034126013	3/25/2008	29	10.25
APR	0.034188182	4/23/2008	29	10.32
MAY	0.034017654	5/22/2008	29	10.35
JUN	0.037574399	6/23/2008	32	10.16
JUL	0.035496347	7/24/2008	31	10.16
AUG	0.036777747	8/25/2008	32	10.25
SEP	0.034727590	9/24/2008	30	9.94
OCT	0.033929702	10/23/2008	29	9.66
NOV	0.037552204	11/24/2008	32	9.70
DEC	0.043437264	12/31/2008	37	9.71