

AQUILA TAX-FREE TRUST OF ARIZONA**2013 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.028872895	1/28/2013	28	11.05
FEB	0.030056514	2/26/2013	29	11.04
MAR	0.029922800	3/27/2013	29	10.97
APR	0.029718342	4/25/2013	29	11.04
MAY	0.028659642	5/23/2013	28	10.97
JUN	0.032718498	6/24/2013	32	10.46
JUL	0.031399292	7/25/2013	31	10.40
AUG	0.032788016	8/26/2013	32	10.29
SEP	0.031811544	9/26/2013	31	10.49
OCT	0.033081173	10/28/2013	32	10.51
NOV	0.029981275	11/26/2013	29	10.47
DEC	0.036194129	12/31/2013	35	10.42