

AQUILA TAX-FREE TRUST OF ARIZONA**2019 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024172328	1/31/2019	31	10.49
FEB	0.022064773	2/28/2019	28	10.51
MAR	0.024546413	3/31/2019	31	10.61
APR	0.023478674	4/30/2019	30	10.61
MAY	0.024095099	5/31/2019	31	10.71
JUN	0.023263233	6/30/2019	30	10.72
JUL	0.023341653	7/31/2019	31	10.78
AUG	0.022389739	8/31/2019	31	10.89
SEP	0.021299377	9/30/2019	30	10.80
OCT	0.022250201	10/31/2019	31	10.79
NOV	0.021079005	11/30/2019	30	10.77
DEC	0.021520354	12/31/2019	31	10.78