

**AQUILA TAX-FREE TRUST OF ARIZONA****2021 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020975390	1/31/2021	31	10.93
FEB	0.018877919	2/28/2021	28	10.77
MAR	0.020666185	3/31/2021	31	10.82
APR	0.019975475	4/30/2021	30	10.88
MAY	0.020201176	5/31/2021	31	10.91
JUN	0.019582611	6/30/2021	30	10.90
JUL	0.018732327	7/31/2021	31	10.96
AUG	0.018634027	8/31/2021	31	10.89
SEP	0.018257861	9/30/2021	30	10.79
OCT	0.018753719	10/31/2021	31	10.75
NOV	0.017853991	11/30/2021	30	10.80
DEC	0.018293246	12/31/2021	31	10.79