

AQUILA TAX-FREE TRUST OF ARIZONA**2021 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020975390	1/31/2021	31	10.93
FEB	0.018877919	2/28/2021	28	10.77
MAR	0.020666185	3/31/2021	31	10.82
APR	0.019975475	4/30/2021	30	10.88
MAY		5/31/2021	31	
JUN		6/30/2021	30	
JUL		7/31/2021	31	
AUG		8/31/2021	31	
SEP		9/30/2021	30	
OCT		10/31/2021	31	
NOV		11/30/2021	30	
DEC		12/31/2021	31	