

AQUILA TAX-FREE TRUST OF ARIZONA**2022 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.018260822	1/31/2022	31	10.51
FEB	0.016328353	2/28/2022	28	10.45
MAR	0.018495011	3/31/2022	31	10.14
APR	0.017316050	4/30/2022	30	9.87
MAY	0.017738593	5/31/2022	31	9.99
JUN	0.016898608	6/30/2022	30	9.82
JUL		7/31/2022	31	
AUG		8/31/2022	31	
SEP		9/30/2022	30	
OCT		10/31/2022	31	
NOV		11/30/2022	30	
DEC		12/31/2022	31	