

**TAX-FREE TRUST OF ARIZONA
2003 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030552659	1/23/2003	31	10.82
FEB	0.030742874	2/21/2003	29	10.87
MAR	0.028489040	3/24/2003	31	10.80
APR	0.029104364	4/23/2003	30	10.90
MAY	0.027515266	5/22/2003	29	11.19
JUN	0.028997622	6/20/2003	29	11.15
JUL	0.029790641	7/24/2003	34	10.82
AUG	0.029502120	8/22/2003	29	10.67
SEP	0.028378945	9/23/2003	32	10.84
OCT	0.028054167	10/23/2003	30	10.83
NOV	0.029774993	11/24/2003	32	10.93
DEC	0.026541277	12/23/2003	29	10.96