

**TAX-FREE TRUST OF ARIZONA
2004 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030779797	1/23/2004	31	11.05
FEB	0.026402286	2/20/2004	28	11.09
MAR	0.028858732	3/24/2004	33	11.12
APR	0.030021394	4/23/2004	30	10.80
MAY	0.027462843	5/24/2004	31	10.57
JUN	0.027526858	6/22/2004	29	10.61
JUL	0.027883655	7/22/2004	30	10.76
AUG	0.030790433	8/24/2004	33	10.85
SEP	0.027602479	9/23/2004	30	10.98
OCT	0.028511420	10/22/2004	29	10.98
NOV	0.027480003	11/23/2004	32	10.89
DEC	0.030053470	12/23/2004	30	10.91