

**AQUILA TAX-FREE TRUST OF ARIZONA****2013 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.021609698	1/28/2013	28	11.05
FEB	0.022576457	2/26/2013	29	11.04
MAR	0.022509233	3/27/2013	29	10.97
APR	0.022294095	4/25/2013	29	11.04
MAY	0.021465641	5/23/2013	28	10.97
JUN	0.024667856	6/24/2013	32	10.46
JUL	0.023835222	7/25/2013	31	10.40
AUG	0.025071015	8/26/2013	32	10.29
SEP	0.024364571	9/26/2013	31	10.49
OCT	0.025266669	10/28/2013	32	10.51
NOV	0.022899260	11/26/2013	29	10.47
DEC	0.027698011	12/31/2013	35	10.42