

AQUILA TAX-FREE TRUST OF ARIZONA**2018 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.016617017	1/31/2018	31	10.52
FEB	0.015380389	2/28/2018	28	10.46
MAR	0.016990392	3/31/2018	31	10.47
APR	0.016566819	4/30/2018	30	10.40
MAY	0.016822556	5/31/2018	31	10.47
JUN	0.016159373	6/30/2018	30	10.46
JUL	0.016155902	7/31/2018	31	10.45
AUG	0.015878506	8/31/2018	31	10.44
SEP	0.015026090	9/30/2018	30	10.36
OCT	0.016122750	10/31/2018	31	10.29
NOV	0.015750407	11/30/2018	30	10.37
DEC	0.016314663	12/31/2018	31	10.43