

**AQUILA TAX-FREE TRUST OF ARIZONA****2019 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.016591241	1/31/2019	31	10.48
FEB	0.015198198	2/28/2019	28	10.51
MAR	0.016933240	3/31/2019	31	10.61
APR	0.016096316	4/30/2019	30	10.61
MAY	0.016412746	5/31/2019	31	10.71
JUN	0.015785602	6/30/2019	30	10.72
JUL	0.015586080	7/31/2019	31	10.77
AUG	0.014554452	8/31/2019	31	10.88
SEP	0.013754533	9/30/2019	30	10.80
OCT	0.014408271	10/31/2019	31	10.78
NOV	0.013576996	11/30/2019	30	10.77
DEC	0.013755055	12/31/2019	31	10.77