

**AQUILA TAX-FREE TRUST OF ARIZONA****2021 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.013082693	1/31/2021	31	10.92
FEB	0.011752176	2/28/2021	28	10.76
MAR	0.012859863	3/31/2021	31	10.81
APR	0.012327203	4/30/2021	30	10.87
MAY		5/31/2021	31	
JUN		6/30/2021	30	
JUL		7/31/2021	31	
AUG		8/31/2021	31	
SEP		9/30/2021	30	
OCT		10/31/2021	31	
NOV		11/30/2021	30	
DEC		12/31/2021	31	