

AQUILA TAX-FREE TRUST OF ARIZONA**2021 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.013082693	1/31/2021	31	10.92
FEB	0.011752176	2/28/2021	28	10.76
MAR	0.012859863	3/31/2021	31	10.81
APR	0.012327203	4/30/2021	30	10.87
MAY	0.012331688	5/31/2021	31	10.90
JUN	0.011943714	6/30/2021	30	10.89
JUL	0.010806186	7/31/2021	31	10.95
AUG	0.010735458	8/31/2021	31	10.89
SEP	0.010648106	9/30/2021	30	10.78
OCT	0.010969614	10/31/2021	31	10.74
NOV	0.010319812	11/30/2021	30	10.80
DEC	0.010487800	12/31/2021	31	10.78