

AQUILA TAX-FREE TRUST OF ARIZONA**2013 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.033483902	1/31/2013	31	11.07
FEB	0.030254654	2/28/2013	28	11.06
MAR	0.033550540	3/31/2013	31	10.99
APR	0.032087456	4/30/2013	30	11.08
MAY	0.033195943	5/31/2013	31	10.92
JUN	0.032079690	6/30/2013	30	10.58
JUL	0.032814228	7/31/2013	31	10.46
AUG	0.033139429	8/31/2013	31	10.32
SEP	0.032104030	9/30/2013	30	10.51
OCT	0.033527948	10/31/2013	31	10.54
NOV	0.032290341	11/30/2013	30	10.49
DEC	0.033451889	12/31/2013	31	10.44