

AQUILA TAX-FREE TRUST OF ARIZONA**2019 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025547287	1/31/2019	31	10.50
FEB	0.023242047	2/28/2019	28	10.53
MAR	0.025931882	3/31/2019	31	10.63
APR	0.024821476	4/30/2019	30	10.63
MAY	0.025491833	5/31/2019	31	10.73
JUN	0.024620805	6/30/2019	30	10.74
JUL	0.024348709	7/31/2019	31	10.79
AUG	0.023807901	8/31/2019	31	10.90
SEP	0.022666065	9/30/2019	30	10.82
OCT	0.023460793	10/31/2019	31	10.81
NOV	0.022438072	11/30/2019	30	10.79
DEC	0.022926818	12/31/2019	31	10.79