

AQUILA TAX-FREE TRUST OF ARIZONA**2019 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025547287	1/31/2019	31	10.50
FEB		2/28/2019	28	
MAR		3/31/2019	31	
APR		4/30/2019	30	
MAY		5/31/2019	31	
JUN		6/30/2019	30	
JUL		7/31/2019	31	
AUG		8/31/2019	31	
SEP		9/30/2019	30	
OCT		10/31/2019	31	
NOV		11/30/2019	30	
DEC		12/31/2019	31	