

**AQUILA TAX-FREE TRUST OF ARIZONA****2022 DIVIDEND RATES****CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019647523	1/31/2022	31	10.53
FEB	0.017556477	2/28/2022	28	10.46
MAR	0.019832559	3/31/2022	31	10.15
APR	0.018567552	4/30/2022	30	9.89
MAY	0.019010256	5/31/2022	31	10.00
JUN	0.018134928	6/30/2022	30	9.83
JUL		7/31/2022	31	
AUG		8/31/2022	31	
SEP		9/30/2022	30	
OCT		10/31/2022	31	
NOV		11/30/2022	30	
DEC		12/31/2022	31	