AQUILA TAX-FREE TRUST OF ARIZONA

2022 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019647523	1/31/2022	31	10.53
FEB	0.017556477	2/28/2022	28	10.46
MAR	0.019832559	3/31/2022	31	10.15
APR	0.018567552	4/30/2022	30	9.89
MAY	0.019010256	5/31/2022	31	10.00
JUN	0.018134928	6/30/2022	30	9.83
JUL	0.019020988	7/31/2022	31	10.05
AUG	0.019124400	8/31/2022	31	9.83
SEP	0.018811391	9/30/2022	30	9.50
OCT	0.019999347	10/31/2022	31	9.43
NOV	0.019045347	11/30/2022	30	9.77
DEC	0.020372451	12/31/2022	31	9.75