

**TAX-FREE TRUST OF OREGON  
2003 DIVIDEND RATES**

**CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038907294	1/23/2003	31	10.91
FEB	0.038686093	2/21/2003	29	10.96
MAR	0.036116277	3/24/2003	31	10.89
APR	0.037084064	4/23/2003	30	10.99
MAY	0.035227589	5/22/2003	29	11.29
JUN	0.037657237	6/20/2003	29	11.24
JUL	0.038417422	7/24/2003	34	10.92
AUG	0.037385139	8/22/2003	29	10.74
SEP	0.036011892	9/23/2003	32	10.92
OCT	0.035997626	10/23/2003	30	10.91
NOV	0.038596908	11/24/2003	32	11.01
DEC	0.034989437	12/23/2003	29	11.03