

**TAX-FREE TRUST OF OREGON
2005 DIVIDEND RATES**

CLASS A SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.034910223	1/25/2005	33	11.03
FEB	0.032345974	2/22/2005	28	11.00
MAR	0.034418724	3/24/2005	30	10.85
APR	0.036267259	4/25/2005	32	10.96
MAY	0.032697856	5/24/2005	29	11.04
JUN	0.032590750	6/22/2005	29	11.07
JUL	0.035926584	7/22/2005	30	10.97
AUG	0.034735524	8/24/2005	33	10.98
SEP	0.035750701	9/23/2005	30	10.96
OCT	0.032094327	10/24/2005	31	10.86
NOV	0.033338029	11/23/2005	30	10.83
DEC	0.032423723	12/22/2005	29	10.82