

**TAX-FREE TRUST OF OREGON
2008 DIVIDEND RATES**

CLASS A SHARES

| | DIVIDEND RATE | PAYABLE DATE | # of DAYS | NAV |
|-----|---------------|--------------|-----------|-------|
| JAN | 0.032677695 | 1/24/2008 | 29 | 10.88 |
| FEB | 0.036069882 | 2/25/2008 | 32 | 10.59 |
| MAR | 0.033075285 | 3/25/2008 | 29 | 10.55 |
| APR | 0.032791446 | 4/23/2008 | 29 | 10.68 |
| MAY | 0.032762624 | 5/22/2008 | 29 | 10.73 |
| JUN | 0.036304690 | 6/23/2008 | 32 | 10.50 |
| JUL | 0.035019324 | 7/24/2008 | 31 | 10.55 |
| AUG | 0.036347837 | 8/25/2008 | 32 | 10.64 |
| SEP | 0.034159891 | 9/24/2008 | 30 | 10.27 |
| OCT | 0.032958781 | 10/23/2008 | 29 | 10.06 |
| NOV | 0.036949216 | 11/24/2008 | 32 | 10.14 |
| DEC | 0.042864602 | 12/31/2008 | 37 | 10.18 |