

AQUILA TAX-FREE TRUST OF OREGON**2013 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.026861436	1/28/2013	28	11.48
FEB	0.028004191	2/26/2013	29	11.45
MAR	0.027326054	3/27/2013	29	11.37
APR	0.027751315	4/25/2013	29	11.46
MAY	0.026629778	5/23/2013	28	11.37
JUN	0.030069591	6/24/2013	32	10.87
JUL	0.029055218	7/25/2013	31	10.82
AUG	0.030525919	8/26/2013	32	10.73
SEP	0.029640899	9/26/2013	31	10.92
OCT	0.030430075	10/28/2013	32	10.95
NOV	0.027406754	11/26/2013	29	10.90
DEC	0.033582121	12/31/2013	35	10.84