

AQUILA TAX-FREE TRUST OF OREGON**2015 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024079413	1/27/2015	27	11.41
FEB	0.026137434	2/25/2015	29	11.30
MAR	0.025644754	3/26/2015	29	11.31
APR	0.028501694	4/27/2015	32	11.28
MAY	0.025577115	5/26/2015	29	11.17
JUN	0.024952685	6/24/2015	29	11.14
JUL	0.027867789	7/27/2015	33	11.20
AUG	0.025437164	8/26/2015	30	11.20
SEP	0.024709277	9/24/2015	29	11.22
OCT	0.026114660	10/26/2015	32	11.24
NOV	0.023488803	11/24/2015	29	11.22
DEC	0.029830964	12/31/2015	37	11.25