

AQUILA TAX-FREE TRUST OF OREGON**2016 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.021554085	1/27/2016	27	11.33
FEB	0.022928034	2/25/2016	29	11.36
MAR	0.025004258	3/28/2016	32	11.29
APR	0.021626167	4/25/2016	28	11.35
MAY	0.022716871	5/25/2016	30	11.33
JUN	0.021726274	6/23/2016	29	11.37
JUL	0.024142561	7/26/2016	33	11.40
AUG	0.021776929	8/25/2016	30	11.42
SEP	0.023118360	9/26/2016	32	11.34
OCT	0.021835789	10/26/2016	30	11.24
NOV	0.023216738	11/28/2016	33	10.93
DEC	0.023855988	12/30/2016	32	10.94