

AQUILA TAX-FREE TRUST OF OREGON**2020 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.017195382	1/31/2020	31	11.28
FEB	0.015913632	2/29/2020	29	11.36
MAR	0.016862094	3/31/2020	31	11.13
APR	0.016341770	4/30/2020	30	11.09
MAY	0.016547827	5/31/2020	31	11.40
JUN	0.015688333	6/30/2020	30	11.37
JUL	0.015742877	7/31/2020	31	11.47
AUG	0.015329555	8/31/2020	31	11.41
SEP	0.014576056	9/30/2020	30	11.38
OCT	0.014600861	10/31/2020	31	11.33
NOV	0.013901431	11/30/2020	30	11.41
DEC	0.014212755	12/31/2020	31	11.42