

**TAX-FREE TRUST OF OREGON
2003 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030947850	1/23/2003	31	10.90
FEB	0.030741165	2/21/2003	29	10.95
MAR	0.028616336	3/24/2003	31	10.88
APR	0.029395614	4/23/2003	30	10.98
MAY	0.027642795	5/22/2003	29	11.28
JUN	0.029426848	6/20/2003	29	11.23
JUL	0.030074438	7/24/2003	34	10.91
AUG	0.029591339	8/22/2003	29	10.73
SEP	0.028414683	9/23/2003	32	10.91
OCT	0.028337385	10/23/2003	30	10.90
NOV	0.030424999	11/24/2003	32	11.00
DEC	0.027562816	12/23/2003	29	11.02