

AQUILA TAX-FREE TRUST OF OREGON**2013 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019361669	1/28/2013	28	11.47
FEB	0.020237989	2/26/2013	29	11.44
MAR	0.019611795	3/27/2013	29	11.36
APR	0.020021551	4/25/2013	29	11.44
MAY	0.019159328	5/23/2013	28	11.36
JUN	0.021682348	6/24/2013	32	10.86
JUL	0.021166347	7/25/2013	31	10.81
AUG	0.022459555	8/26/2013	32	10.72
SEP	0.021863358	9/26/2013	31	10.91
OCT	0.022219085	10/28/2013	32	10.94
NOV	0.020007068	11/26/2013	29	10.89
DEC	0.024694270	12/31/2013	35	10.83