

AQUILA TAX-FREE TRUST OF OREGON**2015 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.016921674	1/27/2015	27	11.40
FEB	0.018488027	2/25/2015	29	11.29
MAR	0.017993872	3/26/2015	29	11.30
APR	0.020065203	4/27/2015	32	11.27
MAY	0.018141004	5/26/2015	29	11.16
JUN	0.017490750	6/24/2015	29	11.13
JUL	0.019356674	7/27/2015	33	11.19
AUG	0.017651513	8/26/2015	30	11.19
SEP	0.017140207	9/24/2015	29	11.21
OCT	0.017767884	10/26/2015	32	11.23
NOV	0.015959805	11/27/2014	29	11.21
DEC	0.020244138	12/31/2015	37	11.24