

AQUILA TAX-FREE TRUST OF OREGON**2016 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.014407267	1/27/2016	27	11.32
FEB	0.015263292	2/25/2016	29	11.35
MAR	0.016617799	3/28/2016	32	11.28
APR	0.014222179	4/25/2016	28	11.34
MAY	0.014793348	5/25/2016	30	11.32
JUN	0.014040513	6/23/2016	29	11.84
JUL	0.015387831	7/26/2016	33	11.39
AUG	0.013826393	8/25/2016	30	11.40
SEP	0.014661463	9/26/2016	32	11.33
OCT	0.013970615	10/26/2016	30	11.23
NOV	0.014636773	11/28/2016	33	10.92
DEC	0.015440495	12/30/2016	32	10.93