

**AQUILA TAX-FREE TRUST OF OREGON****2018 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.013941299	1/31/2018	31	10.87
FEB	0.012639502	2/28/2018	28	10.81
MAR	0.014076511	3/31/2018	31	10.80
APR	0.013410204	4/30/2018	30	10.74
MAY	0.013812904	5/31/2018	31	10.80
JUN	0.013060595	6/30/2018	30	10.79
JUL	0.013307139	7/31/2018	31	10.79
AUG	0.012923876	8/31/2018	31	10.77
SEP	0.012442974	9/30/2018	30	10.70
OCT	0.012760041	10/31/2018	31	10.63
NOV	0.012197770	11/30/2018	30	10.71
DEC	0.012942089	12/31/2018	31	10.80