

**AQUILA TAX-FREE TRUST OF OREGON
2021 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.005953092	1/31/2021	31	11.40
FEB	0.005395478	2/28/2021	28	11.21
MAR	0.006203854	3/31/2021	31	11.23
APR	0.005735534	4/30/2021	30	11.28
MAY	0.005812361	5/31/2021	31	11.28
JUN	0.005269487	6/30/2021	30	11.27
JUL	0.005405715	7/31/2021	31	11.32
AUG	0.005369883	8/31/2021	31	11.28
SEP	0.005237777	9/30/2021	30	11.18
OCT	0.004556007	10/31/2021	31	11.14
NOV	0.004619909	11/30/2021	30	11.19
DEC	0.004857952	12/31/2021	31	11.19