

AQUILA TAX-FREE TRUST OF OREGON**2020 DIVIDEND RATES****CLASS F SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.018817451	1/31/2020	31	11.25
FEB	0.017280823	2/29/2020	29	11.34
MAR	0.018244340	3/31/2020	31	11.11
APR	0.017686862	4/30/2020	30	11.06
MAY	0.018211396	5/31/2020	31	11.38
JUN	0.017316091	6/30/2020	30	11.35
JUL	0.017399027	7/31/2020	31	11.45
AUG	0.017016144	8/31/2020	31	11.38
SEP	0.016258804	9/30/2020	30	11.36
OCT	0.016320302	10/31/2020	31	11.31
NOV	0.015587515	11/30/2020	30	11.39
DEC	0.015960365	12/31/2020	31	11.39