

**TAX-FREE TRUST OF OREGON
2005 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.037442390	1/31/2005	31	11.06
FEB	0.033489665	2/28/2005	28	10.97
MAR	0.036912267	3/31/2005	31	10.84
APR	0.035268949	4/29/2005	29	11.00
MAY	0.036281763	5/31/2005	32	11.03
JUN	0.035056764	6/30/2005	30	11.06
JUL	0.036176631	7/29/2005	29	10.95
AUG	0.036084803	8/31/2005	33	11.02
SEP	0.034797737	9/30/2005	30	10.90
OCT	0.035698953	10/31/2005	31	10.79
NOV	0.034647358	11/30/2005	30	10.82
DEC	0.036156494	12/30/2005	30	10.85